



University of California, Los Angeles  
Undergraduate Students Association

## **STUDENT GOVERNMENT ACCOUNTING SERVICES**

### **Policy on Abandoned Other Income**

- Other Income from non-USAC groups cannot be carried forward indefinitely.
- Other Income sources consist of: donations, special event income, subscriptions, sponsorships, event registration, grants received to augment an existing account for goods or services; and are categorized as Restricted Surplus at the end of the fiscal year that is, in turn, carried-over into the new fiscal year as Prior Year Other Income.
- Such Other Income cannot be carried-over into a fourth year, it will be considered abandoned and will be credited to surplus.
- SGA will attempt to notify groups of the existence of such funds, and will post a series of notifications on the USAC website.